

**Approved Budget**  
**Fiscal Year Ending September 30, 2017**

**2017**  
**Budget**

<b>Administrative Personnel Services</b>	\$ 1,085,900
<b>Operations</b>	
Office Expenses	\$ 125,750
Rental Expenses	\$ 59,500
Marketing	\$ 30,000
Material and Supplies	\$ 6,000
	<u>\$ 221,250</u>
<b>Professional Development</b>	\$ 40,000
<b>Professional Services</b>	
IT Services	\$ 72,500
Compliance Monitoring	\$ 63,000
External Auditors	\$ 60,000
Financial Advisors	\$ 45,000
Legal/Underwriters	\$ 30,000
	<u>\$ 270,500</u>
<b>SF Costs</b>	\$ 85,000
<b>Travel-Authority Related</b>	\$ 60,000
<b>Total Expenses</b>	<u><u>\$ 1,762,650</u></u>